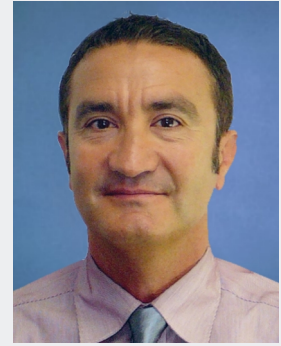


KORAY GUNDEM

PRINCIPAL MINING ENGINEER

BSc (Mining Engineering)
MAusIMM



EXPERTISE

Koray's primary expertise is in computer assisted mine planning for open pit and underground mines. He has broad experience in gold, nickel, copper, zinc and uranium studies, pit optimisation, mine design, evaluation, scheduling and mine planning support to established operations.

SUMMARY OF EXPERIENCE

Koray completed his Bachelor of Science in Mining Engineering degree at the Dokuz Eylul University - Izmir Turkey. After his arrival in Australia he was employed by KCGM between June 1990 and November 1994. During this time, he worked predominantly as a Planning Engineer for the Super Pit - Kalgoorlie WA.

Since joining AMC in November 1994, Koray has worked on many major open pit and underground projects, including Woody Woody Manganese Mine, Consolidated Minerals, Pilbara (pit optimisation, design and evaluation), West Angelas Iron Ore, North Ltd, Pilbara (pit optimisation, pit design, staging of large iron ore mine feasibility) Telfer Gold Mine, Newcrest Mining Ltd, (preparation of Life of Mine document involving pit optimisation, sensitivities, pit and leach pad design and sequencing) Cadia Project, Newcrest Mining Ltd, NSW (modelling, pit optimisation and detailed pit, dump design, pit evaluation, preparation of tender documents), New Celebration Gold Mine, Newcrest Mining Ltd, (Hampton Boulder pit optimisation, pit design and pit evaluation), Telfer Gold Mine, Newcrest Mining Ltd, WA (underground mine design and evaluation of 130 reefs) Lake Cowal Project, North Ltd, (pit design, evaluation and staging), Cannington Lead/Zinc Mine, BHP Billiton, (open pit scoping study, pit optimisation and scheduling) and Ovacik Gold Mine Turkey, Newmont (pit optimisation, design medium to long term planning).

More recent projects include an open pit optimisation and design study for the Shaimerden Zinc Mine, Kazakhstan; and an open pit study for Emed Resources (a Rio Tinto copper mine) in Spain.

Koray's full resume is available upon request.